

Company Number: 381973
Charity Number: 20055080

EPIC Empowering People in Care CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

EPIC Empowering People in Care CLG

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EPIC Empowering People in Care CLG REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Conor Brophy (Appointed 25 August 2021) Maeve Doyle (Appointed 27 January 2021) John Feehan (Appointed 8 April 2020) Val Kerr Deirdre Mullen Michelle O'Connell (Appointed 27 January 2021) Fiachra O'Suilleabháin Barry O'Sullivan Aidan Stacey (Appointed 25 August 2021) Gareth Noble (Resigned 5 October 2020) Aoife Gilligan Quinn (Resigned 31 March 2021) Andrea Martin (Resigned 7 August 2020)
Chairperson	Fiachra O'Suilleabháin
Company Secretary	Deirdre Mullen (Appointed 9 December 2020) Barry O'Sullivan (Resigned 9 December 2020)
Charity Number	20055080
Company Number	381973
Registered Office and Principal Address	7 Red Cow Lane Smithfield Dublin 7 D07 KX52 Ireland
Auditors	Whelan Dowling & Associates Chartered Accountants & Statutory Audit Firm Unit 1+4, Block 1, Northwood Court, Santry, Dublin 9.
Bankers	Allied Irish Banks plc 7/12 Dame Street Dublin 2 Ireland

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounts and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of EPIC Empowering People in Care CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2020.

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. EPIC Empowering People in Care CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Governance Code

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Mission, Objectives and Strategy

Strategy

The strategic plan was approved by the Board of Directors in June 2018 and covers the period 2018 to 2020 inclusive.

There is a formal review of the plan due to occur under the Direction of the Board.

Structure, Governance and Management

Governance

EPIC Empowering People In Care Limited is a company limited by guarantee and governed by its Board of Directors.

The Board is responsible for the Vision, Mission and Strategy of EPIC; they approve strategy, structure, annual plans and budgets of the organisation and strive to ensure that it is effective and accountable. There were twelve formal board meetings in 2020. The Board delegates day-to-day operations to the Chief Executive. The Board has constituted three sub-committees of the Board to support their ongoing evaluation and monitoring of risks and accountability.

The Board is seeking improve its governance standards through interacting with leading governance practitioners, as well as its peers and funders. It regularly reviews governance structures to ensure suitability for the organisation's size.

In 2018, the Charities Regulatory Authority took on responsibility for establishing the standards for good corporate governance for charities and in November 2018, it published a new Charities Governance Code (the Code) with which all charities(including EPIC) will be expected to start reporting their compliance by 2021. An Initial working group had been established by the Board to review our compliance with and reporting on the Code and this committee will liaise with that working group in ensuring our reporting requirements are fulfilled in 2021.

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Review of Activities, Achievements and Performance

National Advocacy Service

One of our core activities continues to be the delivery of our national Advocacy Service. This provides a direct 1:1 advocacy service to children and young people who are currently living in care or who have had an experience of living in care, in Ireland. This includes those in residential care, foster care, hostel, high support, detention and special care. We also work with young people preparing to leave care and in aftercare. The Advocacy Service continues to grow with 854 Advocacy cases in 2020 (843 in 2019). As the service develops the new cases each year are becoming longer and more difficult in the nature of the issues involved.

During the Covid pandemic all government guidelines and restrictions were observed, and services were continued online. Face to face services were resumed for priority meetings only and all such meetings are subject to a risk assessment process.

This service is funded by Tusla, The Child and Family Agency.

Participation

The next core activity is our Participation Programme which aims to create a number of different platforms for young people with care experience to participate in EPIC. During 2020 we engaged with more than 300 young people through the EPIC Youth Council (national and regional), and other projects.

Young people were involved in attending events, participated in conferences such as the Irish Foster Care Conference, Care Day and online activities set up during Covid 19 lockdowns. A number of young people also participated in work experience placements within EPIC, attended training, worked as volunteers to make presentations, speak to social workers and other professionals about their experiences, and took part in interviews with the media.

Other work included making videos to support our programmes and awareness raising work and address issues such as stigma and homelessness.

Knowledge Transformation

The next core activity of the organisation is the policy and knowledge transformation work. This work is informed by the issues raised through our direct advocacy and participation work. The main focus of the work is to influence and impact on policy and decision makers to bring about positive change to the care system, to inform new legislation to raise awareness of the issues raised by young people in care. We do this by:

- Preparing submissions and policy briefings
- Hosting seminars, conferences and similar events to share the knowledge and experiences gained through delivery of our services
- Attending relevant policy events, seminars, conferences
- Monitoring media and parliamentary questions
- Using media as a means of awareness-raising and engagement with the general public.

Research

EPIC conducts a detailed analysis of its programmes each year. In addition, we facilitate other organisations access to young people who are interested in participating in research work. We do not have the resources to do any in depth research in-house.

Future Developments

The directors are not expecting to make any significant changes in the nature of the activities in the near future.

Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of €900,395 (2019 - €843,339) and liabilities of €401,162 (2019 - €373,360). The net assets of the charity have increased by €29,254.

The directors are satisfied with the level of retained reserves at the year end. The directors are continuing to work towards having a level of reserves to support the organisation in a time of reduced funding including but not limited to the payment of redundancies should this be required.

Funding received was spent for the purposes for which it had been granted.

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Principal Risks and Uncertainties

EPIC Empowering People In Care is aware of the dual nature of risk: the likelihood of an adverse event and the consequences if such an event were to happen. EPIC is also aware of its dual nature as a company limited by guarantee and that of a body founded for charitable purposes.

EPIC's policy on risk has a number of components. Firstly, EPIC seeks to avoid entering any risky liabilities; and where a proposal necessarily involving some risk is considered appropriate EPIC seeks to minimize the risk.

Secondly, where it has been determined to enter a project involving some risk, EPIC seeks to ensure, so far as is practicable and appropriate, that it is covered against the risk, whether by insurance or otherwise. The degree of risk is monitored as the project proceeds and where necessary adjustments are made considering changes in the degree of risk or the consequences.

Financial Risk

The Board carries responsibility for the financial viability of the company.

The core funding continues to come from the Child and Family Agency, Tusla and this commitment is a key element of the financial sustainability of the company.

In common with all companies operating in Ireland in this sector, the company faces increasing pressures to source ongoing philanthropic or other funding to continue the activities which support our core work. The company is continuing to exercise caution in its commitments until each element of funding is sourced and confirmed. The Board is duly cognisant of the huge financial risks and difficulties presented by the COVID 19 pandemic which commenced in March 2020. This matter is referred to further later in this report.

The organisation is actively working on increasing reserves to cover potential loss of funding and costs associated with such an occurrence. We have made some progress in this regard, but it remains a focus for the Board of Directors.

The directors are not expecting to make any significant changes in the nature of the activities in the near future.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Conor Brophy (appointed 25 August 2021)
Maeva Doyle (appointed 27 January 2021)
John Feehan
Aoife Gilligan-Quinn (resigned 31 March 2021)
Val Kerr
Andrea Martin (resigned 7 August 2020)
Deirdre Mullen
Gareth Noble (resigned 5 October 2020)
Michelle O'Connell (appointed 27 January 2021)
Fiachra Ó'Suilleabháin
Barry O'Sullivan
Aidan Stacey (appointed 25 August 2021)

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

The members of EPIC Empowering People In Care Limited are the current Board of Directors.

The secretaries who served during the financial year were;

Deirdre Mullen (Appointed 9 December 2020)
Barry O'Sullivan (Resigned 9 December 2020)

The members of EPIC Empowering People In Care CLG are the current Board of Directors.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. EPIC Empowering People in Care CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Events after the Balance Sheet date

Post year end there are no events or activities which would have a significant impact on the activities or finances of the company.

In the period since the year end the Covid-19 pandemic has impacted on the operations of the Company. The final impact of the disruption cannot be reliably measured at this time.—

Taxation Status

The company, as a charity, is not liable to corporation tax. The company is registered with the Charities Regulatory Authority (reference number 20055080) and with the Revenue Commissioners (reference number CHY15742).

Political donations

The company does not take a position on political parties or their manifestos. No political donations are made by the company.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Auditors

The auditors, Whelan Dowling & Associates, (Chartered Accountants & Statutory Audit Firm) were appointed auditors by the directors in 2019 and have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

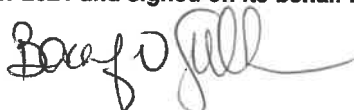
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 7 Red Cow Lane, Smithfield, Dublin 7, D07 KX52.

Approved by the Board of Directors on 29 September 2021 and signed on its behalf by:



Fiachra O'Suilleabhain
Chairperson



Barry O'Sullivan
Director

EPIC Empowering People in Care CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

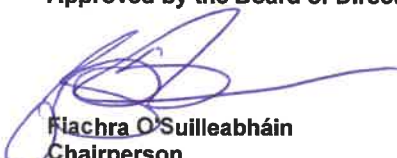
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 29 September 2021 and signed on its behalf by:



Fiachra O'Suilleabhain
Chairperson



Barry O'Sullivan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of EPIC Empowering People in Care CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of EPIC Empowering People in Care CLG for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of EPIC Empowering People in Care CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of EPIC Empowering People in Care CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Carrick ACA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants & Statutory Audit Firm
Unit 1+4, Block 1,
Northwood Court,
Santry,
Dublin 9.

29 September 2021

EPIC Empowering People in Care CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Charitable activities							
- Grants & contracts	4.1	11,438	1,182,563	1,194,001	8,242	1,205,592	1,213,834
Other income	4.2	12,005	-	12,005	11,893	-	11,893
Total income		23,443	1,182,563	1,206,006	20,135	1,205,592	1,225,727
Expenditure							
Raising funds	5.1	-	-	-	-	7,000	7,000
Charitable activities	5.2	-	1,176,752	1,176,752	-	1,180,316	1,180,316
Total Expenditure		-	1,176,752	1,176,752	-	1,187,316	1,187,316
Net income/(expenditure)		23,443	5,811	29,254	20,135	18,276	38,411
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		23,443	5,811	29,254	20,135	18,276	38,411
Reconciliation of funds							
Balances brought forward at 1 January 2020	20	149,287	320,692	469,979	129,152	302,416	431,568
Balances carried forward at 31 December 2020		172,730	326,503	499,233	149,287	320,692	469,979

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 29 September 2021 and signed on its behalf by:


Fiachra O'Suilleabhain
Chairperson


Barry O'Sullivan
Director

EPIC Empowering People in Care CLG

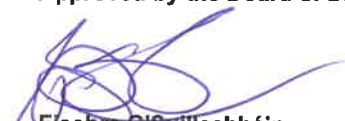
BALANCE SHEET

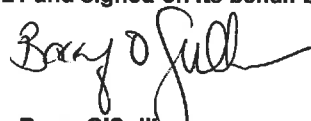
as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	13	294,429	304,336
Current Assets			
Debtors	14	20,075	16,877
Cash at bank and in hand		585,891	522,126
		605,966	539,003
Creditors: Amounts falling due within one year	15	(365,680)	(332,291)
Net Current Assets		240,286	206,712
Total Assets less Current Liabilities		534,715	511,048
Grants	17	(35,482)	(41,069)
Net Assets		499,233	469,979
Funds			
Restricted trust funds		326,503	320,692
General fund (unrestricted)		172,730	149,287
Total funds	20	499,233	469,979

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 29 September 2021 and signed on its behalf by:


Flachra O'Suilleabhain
Chairperson


Barry O'Sullivan
Director

EPIC Empowering People in Care CLG STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		29,254	38,411
Adjustments for:			
Depreciation		13,629	12,792
Interest receivable and similar income		(48)	(34)
Gains and losses on disposal of fixed assets		-	727
Amortisation of capital grants received		(5,587)	(5,587)
		<u>37,248</u>	<u>46,309</u>
Movements in working capital:			
Movement in debtors		(3,198)	32,227
Movement in creditors		33,961	37,263
		<u>68,011</u>	<u>115,799</u>
Cash flows from investing activities			
Interest received		48	34
Payments to acquire tangible assets		(3,723)	(6,546)
Receipts from sales of tangible assets		-	(384)
		<u>(3,675)</u>	<u>(6,896)</u>
Net cash generated from investment activities			
		<u>64,336</u>	<u>108,903</u>
Net increase in cash and cash equivalents		64,336	108,903
Cash and cash equivalents at 1 January 2020		521,554	412,651
Cash and cash equivalents at 31 December 2020	25	<u>585,891</u>	<u>521,554</u>

EPIC Empowering People in Care CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

EPIC Empowering People in Care CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 7 Red Cow Lane, Smithfield, Dublin 7, D07 KX52, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice: Accounting and Reporting by Charities and FRS 102.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

EPIC Empowering People in Care CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure

is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds comprises the costs associated with attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Computer equipment	- 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of income and retained earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

Foreign currencies

The financial statements are prepared in Euro (€) which is the functional currency of the charity. Foreign currency transactions are recorded in Euro at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the balance sheet date. The resulting gains and losses are dealt with in the Statement of Financial Activities.

Pensions

The charity operates an Approved Pension Scheme, which is a defined contribution scheme. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate.

EPIC Empowering People in Care CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. The judgements, estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates, and the effect of any change in estimates will be adjusted in the financial statements when they become reasonably determinable.

Judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under these circumstances.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Estimating useful lives of tangible assets

The company estimates the useful lives of its tangible assets based on the period over which the assets are expected to be available for use. The company reviews annually the estimated useful live of tangible assets based on factors that include asset utilisation, internal technical evaluation, technological changes, environmental and anticipated use of the assets tempered by related industry benchmark information. It is possible that future results of operations could be materially affected by changes in the company's estimates brought about by changes in the factors mentioned.

Recoverability of debtors

The company has made judgements when assessing the impairment of its debtors. Outstanding balances have been grouped on the basis of similar risk characteristics such as past-due status, and impairment has been reviewed with reference to historical loss experience updated for current conditions.

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
5 Nations 1 Voice Alliance	-	-	-	103
Tusla, Child & Family Agency Core Funding	-	1,127,180	1,127,180	1,136,330
Atlantic/ Tusla Participation Project	-	-	-	10,810
Oberstown Campus	-	31,520	31,520	31,520
Atlantic Philanthropies Funding	-	-	-	7,000
Donations	5,252	-	5,252	11,542
Covid Fund (DCYA)	-	10,000	10,000	8,390
Leave Care Live Life Project	-	-	-	4,645
Care HOPE Project (Germany)	-	-	-	1,220
Five Rivers Fostering	-	-	-	94
Open Training College	-	-	-	1,000
Unrestricted Corporate Donations	6,993	1,116	8,109	1,180
LGBTI+ Project (DCYA)	-	2,965	2,965	-
Refunded Employer Pension Contributions	-	4,782	4,782	-
National Care Day (DCYA)	(807)	5,000	4,193	-
	<u>11,438</u>	<u>1,182,563</u>	<u>1,194,001</u>	<u>1,213,834</u>

4.2 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Other income	100	-	100	-
Rent	6,270	-	6,270	6,272
Amortisation of Capital Reserve	5,587	-	5,587	5,587
Bank Interest	48	-	48	34
	<u>12,005</u>	<u>-</u>	<u>12,005</u>	<u>11,893</u>

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Fundraising Activities	-	-	-	-	7,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,000</u>

5.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Expenditure on charitable activities	79,607	13,627	1,055,817	1,149,051	1,155,657
Governance Costs (Note 5.3)	-	-	27,701	27,701	24,659
	<u>79,607</u>	<u>13,627</u>	<u>1,083,518</u>	<u>1,176,752</u>	<u>1,180,316</u>

5.3 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Governance Costs	-	-	27,701	27,701	24,659
	<u>-</u>	<u>-</u>	<u>27,701</u>	<u>27,701</u>	<u>24,659</u>

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

5.4 SUPPORT COSTS	Charitable Activities €	Governance Costs €	2020 €	2019 €
Direct Support	106,986	-	106,986	88,966
Staff	948,831	-	948,831	923,436
Fundraising	-	-	-	7,000
Governance	-	27,701	27,701	24,659
	<u>1,055,817</u>	<u>27,701</u>	<u>1,083,518</u>	<u>1,044,061</u>

6. ANALYSIS OF SUPPORT COSTS	2020 €	2019 €
Direct Support	106,986	88,966
Staff	948,831	923,436
Fundraising	-	7,000
Governance	27,701	24,659
	<u>1,083,518</u>	<u>1,044,061</u>

7. INCOME

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

8. NET INCOME	2020 €	2019 €
Net income is stated after charging/(crediting):		
Depreciation of tangible assets	13,629	12,671
(Surplus)/deficit on disposal of tangible fixed assets	-	727
(Surplus)/deficit on foreign currencies	(52)	324
Amortisation of grants	(5,587)	(5,587)
	<u>(5,587)</u>	<u>(5,587)</u>

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020	2019
	Number	Number
Finance Manager (Part Time)	1	1
CEO	1	1
Regional Advocacy Manager	2	2
Office Manager	1	1
Advocacy Officers	8	8
Research & Policy Officers and Assistant	1	1
Advocacy Service Administrator (Part Time)	1	1
Participation Officers	3	3
Communications Officer	-	1
	<u>18</u>	<u>19</u>

The staff costs comprise:

	2020	2019
	€	€
Wages and salaries	821,598	800,656
Social security costs	90,423	85,586
Pension costs	36,810	37,194
	<u>948,831</u>	<u>923,436</u>

10. EMPLOYEE BENEFITS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of	Number of
	Employees	Employees
€60,000 to €70,000	1	1
€70,000 to €80,000	1	1
	<u>1</u>	<u>1</u>

11. KEY MANAGEMENT

The key management personnel comprises of the CEO. The total employee benefits of the key management personnel were €80,000 (2019: €80,000), excluding employer pension contributions.

The charities trustees are the directors who served during the year.

12. EMPLOYEE BENEFITS

The company contributes to an employee pension scheme for participating employees. The amount recognised in the income and expenditure was €36,810 (31 December 2019 - €37,194).

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

13. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2020	312,794	48,058	360,852
Additions	-	3,723	3,723
At 31 December 2020	<u>312,794</u>	<u>51,781</u>	<u>364,575</u>
Depreciation			
At 1 January 2020	31,272	25,244	56,516
Charge for the financial year	6,256	7,374	13,630
At 31 December 2020	<u>37,528</u>	<u>32,618</u>	<u>70,146</u>
Net book value			
At 31 December 2020	<u><u>275,266</u></u>	<u><u>19,163</u></u>	<u><u>294,429</u></u>
At 31 December 2019	<u><u>281,522</u></u>	<u><u>22,814</u></u>	<u><u>304,336</u></u>

14. DEBTORS

	2020 €	2019 €
Trade debtors	6,428	6,643
Prepayments	13,647	10,234
	<u>20,075</u>	<u>16,877</u>

15. CREDITORS

Amounts falling due within one year

	2020 €	2019 €
Amounts owed to credit institutions	-	572
Payments received on account	2,831	4,973
Trade creditors	14,110	13,463
Taxation and social security costs	25,233	19,247
Other creditors	58,676	57,364
Accruals	106,046	84,245
Deferred Income	158,784	152,427
	<u>365,680</u>	<u>332,291</u>

16. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates an approved defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The Trustees are Zurich Trustee Services Ltd. Pension costs amounted to €36,810 (2019 - €37,194).

17. GRANTS RECEIVABLE

	2020 €	2019 €
Capital grants received and receivable		
At 1 January 2020	41,069	46,656
Amortisation		
Amortised in financial year	(5,587)	(5,587)
Net book value		
At 31 December 2020	<u>35,482</u>	<u>41,069</u>

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

18. Information relating to grants

Agency	TUSLA
Government Department	Department of Children and Youth Affairs
Grant Programme	Advocacy, Justice and Human Rights
Purpose of the Grant	To deliver a national advocacy service for children and young people with care experience
Term	Annual
Total Fund	Grants taken to income in the period - €1,164,899 The cash received in the period - €1,109,782 Any grant amounts deferred or due at the period end - €32,936
Expenditure	€1,132,079
Fund deferred or due at financial year end	€32,936
Capital Grant	Nil
Restriction on use	Programme delivery " Salaries, Programme Costs & Direct Overheads
Agency	Tony Ryan Trust
Government Department	To Support the Core work of EPIC
Grant Programme	To support payroll and direct costs for Communications function
Purpose of the Grant	Grants taken to income in the period - € 0 The cash received in the period - €nil Any grant amounts deferred or due at the period end - €12,500
Expenditure	€Nil
Fund deferred or due at financial year end	€12,500
Capital Grant	Nil
Restriction on use	To core work
Agency	Atlantic Philanthropies
Grant Programme	To Support the Core work of EPIC
Purpose of the Grant	To support the salaries for specific posts, direct costs and contribute to the overheads of EPIC. To support the strategic plans of EPIC and evaluation of same.
Total Grant	Grants taken to income in the period - €0 The cash received in the period - €nil Any grant amounts deferred or due at the period end - €47,887
Expenditure	€Nil
Fund deferred or due at financial year end	€47,887
Restriction on use	To core work

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

19. RESERVES

	Funds		Total
	€	€	€
At 1 January 2020	244,979	225,000	469,979
Surplus for the financial year	29,254	-	29,254
At 31 December 2020	<u>274,233</u>	<u>225,000</u>	<u>499,233</u>

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2019	129,152	302,416	431,568
Movement during the financial year	20,135	18,276	38,411
At 31 December 2019	149,287	320,692	469,979
Movement during the financial year	23,443	5,811	29,254
At 31 December 2020	<u>172,730</u>	<u>326,503</u>	<u>499,233</u>

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020	Income	Expenditure	Transfers between funds	Balance 31 December 2020
	€	€	€	€	€
Restricted funds					
Restricted	95,692	1,182,563	1,176,752	-	101,503
Restricted - Capital Reserve	225,000	-	-	-	225,000
	<u>320,692</u>	<u>1,182,563</u>	<u>1,176,752</u>	<u>-</u>	<u>326,503</u>
Unrestricted funds					
Unrestricted General	149,287	23,443	-	-	172,730
Total funds	<u>469,979</u>	<u>1,206,006</u>	<u>1,176,752</u>	<u>-</u>	<u>499,233</u>

20.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
	€	€	€	€	€
Restricted trust funds	294,429	433,236	(365,680)	(35,482)	326,503
Unrestricted general funds	-	172,730	-	-	172,730
	<u>294,429</u>	<u>605,966</u>	<u>(365,680)</u>	<u>(35,482)</u>	<u>499,233</u>

21. STATUS

The charity is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

22. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2020.

EPIC Empowering People in Care CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

23. CONTINGENT LIABILITIES

Funding received from Atlantic Philanthropies and Tony Ryan Trust and other organisations may become repayable if the organisation ceases to operate and does not complete the project for which funding was received.

24. RELATED PARTY TRANSACTIONS

The charities trustees are the directors who served during the year. No trustee received any remuneration during the year. Travel costs amounting to €1,410 (2019: €848) were reimbursed to trustees.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 : Nil).

25. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Cash and bank balances	585,891	522,126
Bank overdrafts	-	(572)
	<u>585,891</u>	<u>521,554</u>

26. POST-BALANCE SHEET EVENTS

The Board of EPIC Empowering People In Care have considered the impact on the organisation of the events subsequent to the balance sheet date, in particular the risks associated with the Covid-19 pandemic which it considered to be a non-adjusting event. The Board state that following their review, EPIC Empowering People In Care have no current going concern issues and expect the Charity to remain viable and solvent for the foreseeable future.

27. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 29th September 2021.

EPIC EMPOWERING PEOPLE IN CARE CLG
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020
NOT COVERED BY THE REPORT OF THE AUDITORS

EPIC Empowering People in Care CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income		1,194,101	1,213,834
Charitable activities and other expenses	1	<u>(1,176,752)</u>	<u>(1,187,316)</u>
		17,349	26,518
Miscellaneous income	2	<u>11,905</u>	<u>11,893</u>
Net surplus		<u><u>29,254</u></u>	<u><u>38,411</u></u>

EPIC Empowering People in Care CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2020

	2020 €	2019 €
Expenses		
Wages and salaries	821,598	800,656
Social security costs	90,423	85,586
Staff defined contribution pension costs	36,810	37,194
Staff training	2,354	6,744
Temporary staff costs	3,213	2,644
Programme delivery	27,242	36,772
Grant and donations expensed	6,839	-
Recruitment	6,479	1,505
Rent payable	21,740	16,380
Service charges	13,657	14,515
Insurance	5,781	5,188
Computer bureau costs	7,815	-
Light and heat	6,637	7,506
Repairs and maintenance	13,374	14,171
Printing, postage and stationery	10,974	8,667
Telephone	14,059	12,524
Computer costs	6,245	11,725
EPIC Youth Council	-	6,318
Travelling and subsistence	45,524	76,219
Fundraising	-	7,000
Legal and professional	-	991
Consultancy fees	13,131	10,594
Board expenses	1,678	848
Auditor's/Independent Examiner's remuneration	4,244	2,607
Bank charges	1,139	1,119
Surplus/deficit on exchange	(52)	324
Canteen	-	4,821
Staff welfare	-	421
Security - alarms	257	220
General expenses	182	(103)
Subscriptions	1,780	762
Surpluses/deficits on disposal of tangibles	-	727
Depreciation	13,629	12,671
	<u>1,176,752</u>	<u>1,187,316</u>

EPIC Empowering People in Care CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2020

	2020	2019
	€	€
Miscellaneous Income		
Rent receivable - other income	6,270	6,272
Amortisation of capital grants received	5,587	5,587
Bank Interest	48	34
	<u>11,905</u>	<u>11,893</u>