

Company Number: 381973
Charity Number: 20055080

EPIC Empowering People in Care CLG
Annual Report and Audited Financial Statements
for the year ended 31 December 2018

EPIC Empowering People in Care CLG

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 8
Directors' Responsibilities Statement	9
Independent Auditor's Report	10 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 26
Supplementary Information relating to the Financial Statements	28 - 30

EPIC Empowering People in Care CLG REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Aoife Gilligan Quinn (Appointed 18 August 2018) Andrea Martin (Appointed 17 October 2018) Fiachra O'Suilleabháin (Appointed 5 December 2018) Mieke Durville Ryan (Resigned 11 April 2019) Hazel Lee Crothers (Resigned 18 May 2018) Hilary Jenkinson (Resigned 5 December 2018) Sharon Commins (appointed 25 th April 2018) Donal Maher Catriona Maloney Deirdre Mullen Gareth Noble Catriona Moloney
Chairperson	Fiachra O'Suilleabháin
Company Secretary	Donal Maher
Charity Number	20055080
Company Number	381973
Registered Office and Principal Address	7 Red Cow Lane Smithfield Dublin 7 D07 KX52
Auditors	Whelan Dowling & Associates Chartered Accountants & Statutory Audit Firm Unit 1+4, Block 1, Northwood Court, Santry, Dublin 9.
Bankers	Allied Irish Banks plc 7/12 Dame Street Dublin 2 Ireland

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2018.

The directors present their DIRECTORS' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year 31 December 2018.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounts and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of EPIC Empowering People in Care CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2018.

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. EPIC Empowering People in Care CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Governance Code

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Mission, Objectives and Strategy

Strategy

The strategic plan was approved by the Board of Directors in June 2018 and covers the period 2018 to 2020 inclusive.

There is a formal review of the plan scheduled for September 2019.

Structure, Governance and Management

Governance

EPIC Empowering People In Care Limited is a company limited by guarantee and governed by a Board of Directors. The Board is responsible for the Vision, Mission and Strategy of EPIC; they approve strategy, structure, annual plans and budgets of the organisation and strive to ensure that it is effective and accountable. There are six formal board meetings per annum, with additional meetings where deemed appropriate. The Board delegates day-to-day operations to the Chief Executive. The Board has constituted four sub-committees of the Board to support their ongoing evaluation and monitoring of risks and accountability.

- HR, Finance and Audit Committee
- Risk Committee
- Fundraising Committee

HR, Finance and Audit Committee

HR, Finance and Audit Committee - which reviews the financial statements, budgets, and compliance plans. It also oversees HR matters within the organisation.

Risk Committee

Risk Committee - this committee was not active in 2018 while the governance manual was being worked on.

Fundraising Committee

Fundraising Committee - which explores opportunities to source funding to ensure the organisation's sustainability. This committee was re-constituted in 2018 and is developing a new strategy for EPIC's fundraising endeavours.

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Review of Activities, Achievements and Performance

National Advocacy Service

One of our core activities continues to be the delivery of our national Advocacy Service. This provides a direct 1:1 advocacy service to children and young people who are currently living in care or who have had an experience of living in care, in Ireland. This includes those in residential care, foster care, hostel, high support, detention and special care. We also work with young people preparing to leave care and in aftercare. The Advocacy Service continues to grow with 653 Advocacy cases in 2018 (589 in 2017). As the service develops the new cases each year are becoming longer and more difficult in the nature of the issues involved.

The referrals and advocacy cases continue to increase in 2019.

This service is funded by Tusla, The Child and Family Agency in Dublin, Cork and Galway. The Limerick office was funded by the Tony Ryan Trust up to July 2018 and thereafter by Tusla.

Participation

The next core activity is our Participation Programme which aims to create a number of different platforms for young people with care experience to participate in EPIC. During 2018 we engaged with more than 300 young people through the EPIC Youth Council (national and regional), and other projects. These included the 5 Nations 1 Voice which is an alliance of organisations in Ireland, England, Scotland, Wales and Northern Ireland. Young people were involved in attending events, participated in conferences such as the Irish Foster Care Conference, the 5 Nations 1 Voice Summer Camp, Eurochild conference in Switzerland. A number of young people also participated in work experience placements within EPIC, attended training, worked as volunteers to make presentations, speak to social workers and other professionals about their experiences, and took part in interviews with the media. Other work included making videos to support our programmes and awareness raising work and address issues such as stigma and homelessness.

This was funded by Atlantic Philanthropies.

Fora (Foster Care Action Groups) Project

EPIC, in partnership with Tusla, have developed a Children's and Young People's Participation project. This project was funded by Atlantic Philanthropies. The purpose of this is to build on and further develop the participation of young people in care nationally, to hear their views on issues of relevance and concern to them, to consult them on policy and practice development within Tusla and to contribute to positive changes and quality assurance of the care system. This will be done by setting up Children's Fora to bring young people together in groups in all areas. During the year 16 fora were active. 165 children participated in the fora. These have already made significant contributions to bring about changes in local policy and practice in their local areas.

This programme was completed in 2018 and the outputs disseminated in early 2019.

EPIC are exploring a new round of fora through a new project.

Knowledge Transformation

The next core activity of the organisation is the policy and knowledge transformation work. This work is informed by the issues raised through our direct advocacy and participation work. The main focus of the work is to influence and impact on policy and decision makers to bring about positive change to the care system, to inform new legislation to raise awareness of the issues raised by young people in care. We do this by:

- Preparing submissions and policy briefings
- Hosting seminars, conferences and similar events to share the knowledge and experiences gained through delivery of our services
- Attending relevant policy events, seminars, conferences
- Monitoring media and parliamentary questions
- Using media as a means of awareness-raising and engagement with the general public.

Research

EPIC conducts a detailed analysis of its programmes each year. In addition, we facilitate other organisations access to young people who are interested in participating in research work. We do not have the resources to do any in depth research in-house

EPIC Empowering People in Care CLG

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the year the charity has assets of €772,680 (2017 - €748,220) and liabilities of €341,112 (2017 - €395,596). The net assets of the charity have increased by €42,944.

The directors are satisfied with the level of retained reserves at the year end. The directors are continuing to work towards having a level of reserves to support the organisation in a time of reduced funding including but not limited to the payment of redundancies should this be required.

Funding received was spent for the purposes for which it had been granted.

Financial Results

At the end of the year the charity has assets of €772,680 (2017 - €784,220) and liabilities of €341,112 (2017 - €395,596). The net assets of the charity have increased by €42,944.

Principal Risks and Uncertainties

EPIC Empowering People In Care is aware of the dual nature of risk: the likelihood of an adverse event and the consequences if such an event were to happen. EPIC is also aware of its dual nature as a company limited by guarantee and that of a body founded for charitable purposes.

EPIC's policy on risk has a number of components. Firstly, EPIC seeks to avoid entering into any risky liabilities; and where a proposal necessarily involving some risk is considered appropriate EPIC seeks to minimize the risk. Secondly, where it has been determined to enter into a project involving some risk, EPIC seeks to ensure, so far as is practicable and appropriate, that it is covered against the risk, whether by insurance or otherwise. The degree of risk is monitored as the project proceeds and where necessary adjustments are made in light of changes in the degree of risk or the consequences.

Brexit is a direct risk to the 5 Nations 1 Voice programme from the point of view of funding and activities.

Financial Risk

The Board carries responsibility for the financial viability of the company.

The core funding continues to come from the Child and Family Agency, Tusla and this commitment is a key element of the financial sustainability of the company.

In common with all companies operating in Ireland in this sector, the company faces increasing pressures to source ongoing philanthropic or other funding to continue the activities which support our core work. The company is continuing to exercise caution in its commitments until each element of funding is sourced and confirmed.

The current philanthropic funding for our knowledge transformation, core back office functions and the Limerick Advocacy Service has been exhausted and new sources of income are being sought.

The organisation is actively working on increasing reserves to cover potential loss of funding and costs associated with such an occurrence. We have made some progress in this regard, but it remains a focus for the Board of Directors.

The directors are not expecting to make any significant changes in the nature of the activities in the near future.

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Aoife Gilligan Quinn (Appointed 18 August 2018)
Andrea Martin (Appointed 17 October 2018)
Fiachra O'Suilleabhain (Appointed 5 December 2018)
Mieke Durville Ryan (Resigned 11 April 2019)
Hazel Lee Crothers (Resigned 18 May 2018)
Hilary Jenkinson (Resigned 5 December 2018)
Sharon Commins (appointed 25th April 2018)
Donal Maher
Catriona Maloney
Deirdre Mullen
Gareth Noble
Catriona Moloney

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the year was Donal Maher.

The members of EPIC Empowering People In Care Limited are the current Board of Directors.

The secretary who served throughout the year was Donal Maher.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. EPIC Empowering People in Care CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events after the Balance Sheet date

Post year end there are no events or activities which would have a significant impact on the activities or finances of the company.

Taxation Status

The company, as a charity, is not liable to corporation tax. The company is registered with the Charities Regulatory Authority (reference number 20055080) and with the Revenue Commissioners (reference number CHY15742).

Political donations

The company does not take a position on political parties or their manifestos. No political donations are made by the company.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Auditors

Whelan Dowling & Associates were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the , have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

EPIC Empowering People in Care CLG DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

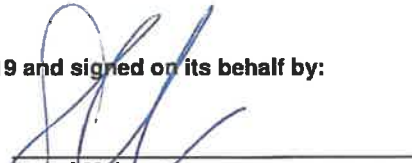
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 7 Red Cow Lane, Smithfield, Dublin 7, D07 KX52.

Approved by the Board of Directors on 14 August 2019 and signed on its behalf by:



**Fiachra O'Suilleabhain
Chairperson**



**Donal Maher
Director**

EPIC Empowering People in Care CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 14 August 2019 and signed on its behalf by:


Fiachra O'Suilleabhain
Chairperson


Donal Maher
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of EPIC Empowering People in Care CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of EPIC Empowering People in Care CLG for the year ended 31 December 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the the charity as at 31 December 2018 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of EPIC Empowering People in Care CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of EPIC Empowering People in Care CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Carrick ACA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants & Statutory Audit Firm
Unit 1+4, Block 1,
Northwood Court,
Santry,
Dublin 9.

14 August 2019

EPIC Empowering People in Care CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Unrestricted Funds 2017 €	Restricted Funds 2017 €	Total 2017 €
Income							
Charitable activities							
- Grants & contracts	4.1	26,267	1,173,592	1,199,859	17,190	1,051,844	1,069,034
Other trading activities	4.2	120	-	120	8,550	8,000	16,550
Other income	4.3	6,491	58	6,549	11,490	-	11,490
Total income		32,878	1,173,650	1,206,528	37,230	1,059,844	1,097,074
Expenditure							
Raising funds	5.1	-	19	19	-	7,238	7,238
Charitable activities	5.2	-	1,163,565	1,163,565	-	1,055,033	1,055,033
Total Expenditure		-	1,163,584	1,163,584	-	1,062,271	1,062,271
Net income/(expenditure)		32,878	10,066	42,944	37,230	(2,427)	34,803
Transfers between funds		-	-	-	-	(5,000)	(5,000)
Net movement in funds for the year		32,878	10,066	42,944	37,230	(7,427)	29,803
Reconciliation of funds							
Balances brought forward at 1 January 2018	18	91,274	297,350	388,624	54,044	304,777	358,821
Balances carried forward at 31 December 2018		124,152	307,416	431,568	91,274	297,350	388,624

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 14 August 2019 and signed on its behalf by:


Fiachra O'Suilleabhain
Chairperson


Donal Maher
Director

EPIC Empowering People in Care CLG
BALANCE SHEET
as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	11	<u>310,925</u>	<u>296,707</u>
Current Assets			
Debtors	12	49,104	60,517
Cash at bank and in hand		<u>412,651</u>	<u>426,996</u>
		<u>461,755</u>	<u>487,513</u>
Creditors: Amounts falling due within one year	13	<u>(294,456)</u>	<u>(395,596)</u>
Net Current Assets		<u>167,299</u>	<u>91,917</u>
Total Assets less Current Liabilities		<u>478,224</u>	<u>388,624</u>
Grants	15	<u>(46,656)</u>	-
Net Assets		<u>431,568</u>	<u>388,624</u>
Funds			
Restricted funds		77,416	62,350
Capital reserve		230,000	235,000
General fund (unrestricted)		<u>124,152</u>	<u>91,274</u>
Total funds	18	<u>431,568</u>	<u>388,624</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 14 August 2019 and signed on its behalf by:


Fiachra O'Suilleabhain
Chairperson


Donal Maher
Director

EPIC Empowering People in Care CLG
STATEMENT OF CASH FLOWS
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Net movement in funds		42,944	34,803
Adjustments for:			
Depreciation		12,571	7,207
Interest receivable and similar income		(84)	(218)
Gains and losses on disposal of fixed assets		1,567	-
Amortisation of capital grants received		(5,587)	(5,000)
		<u>51,411</u>	<u>36,792</u>
Movements in working capital:			
Movement in debtors		11,413	(13,307)
Movement in creditors		(101,140)	22,556
		<u>(38,316)</u>	<u>46,041</u>
Cash flows from investing activities			
Interest received		84	218
Payments to acquire tangible assets		(28,356)	-
		<u>(28,272)</u>	<u>218</u>
Cash flows from financing activities			
Grants		52,243	-
		<u>(14,345)</u>	<u>46,259</u>
Net increase in cash and cash equivalents		426,996	380,737
Cash and cash equivalents at 1 January 2018		412,651	426,996
Cash and cash equivalents at 31 December 2018	26	412,651	426,996

EPIC Empowering People in Care CLG

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

EPIC Empowering People in Care CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 7 Red Cow Lane, Smithfield, Dublin 7, D07 KX52 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the Charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice: Accounting and Reporting by Charities and FRS 102.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

EPIC Empowering People in Care CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds comprises the costs associated with attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 20% Straight line

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Grants

Capital grants received are recognised on the balance sheet and are recognised in the income and expenditure account over the useful economic life of the related asset.

Foreign currencies

The financial statements are prepared in Euro (€) which is the functional currency of the charity. Foreign currency transactions are recorded in Euro at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the balance sheet date. The resulting gains and losses are dealt with in the Statement of Financial Activities.

Pensions

The charity contributes to an Employer PRSA scheme for participating employees. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in surplus or deficit. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in surplus or deficit, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in surplus or deficit immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in surplus or deficit immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements requires management to make estimates and judgements that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the reported period.

Estimates and judgements are based on historical experience and on other factors that are reasonable under current circumstances. Actual results may differ from these estimates if these assumptions prove to be incorrect or if the conditions develop other than as assumed for the purposes of such estimates and judgements by management are those relating to accruals & establishing useful economic lives for depreciation purposes of tangible fixed assets.

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

4. INCOME						
4.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2018	2017	
		€	€	€	€	
National Care Day		5,000	-	5,000	706	
America Ireland Funds		-	2,314	2,314	-	
Tony Ryan Trust		-	93,093	93,093	149,720	
5 Nations		-	12,253	12,253	4,982	
America Ireland Funds		4,000	-	4,000	-	
Tusla, Child & Family Agency Core Funding		400	898,246	898,646	750,000	
Atlantic/ Tusla Participation Project		9,717	69,359	79,076	91,913	
IFCA		5,000	-	5,000	5,000	
Oberstown Campus		-	31,520	31,520	30,380	
Community Foundation		-	2,141	2,141	2,000	
Ulster Bank / RBS		-	52	52	8,287	
Counselling service for young people		-	-	-	700	
Atlantic Philanthropies Funding		3	64,131	64,134	24,546	
Donations		2,147	249	2,396	800	
HIQA		-	234	234	-	
		26,267	1,173,592	1,199,859	1,069,034	
4.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2018	2017	
		€	€	€	€	
Other trading activities		120	-	120	2,000	
Annual Conference		-	-	-	14,550	
		120	-	120	16,550	
4.3 OTHER INCOME		Unrestricted Funds	Restricted Funds	2018	2017	
		€	€	€	€	
Other income		219	-	219	-	
Rent		6,272	-	6,272	6,272	
Amortisation of Capital Reserve		-	-	-	5,000	
Bank Interest		-	58	58	218	
		6,491	58	6,549	11,490	
5. EXPENDITURE						
5.1 RAISING FUNDS		Direct Costs	Other Costs	Support Costs	2018	2017
		€	€	€	€	€
Fundraising Activities		-	-	19	19	7,238
5.2 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2018	2017
		€	€	€	€	€
Expenditure on charitable activities		105,902	12,526	1,022,711	1,141,139	1,027,687
Governance Costs (Note 5.3)		-	-	22,426	22,426	27,346
		105,902	12,526	1,045,137	1,163,565	1,055,033

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

5.3 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2018 €	2017 €
Governance Costs	-	-	22,426	22,426	27,346

5.4 SUPPORT COSTS	Cost of Raising Funds €	Charitable Activities €	Governance Costs €	2018 €	2017 €
Allocated Support	-	84,805	-	84,805	-
Direct Support	-	14,393	-	14,393	227
Staff	-	923,509	-	923,509	830,793
Fundraising	19	-	-	19	7,238
Governance	-	4	22,426	22,430	27,346
	<u>19</u>	<u>1,022,711</u>	<u>22,426</u>	<u>1,045,156</u>	<u>865,604</u>

6. ANALYSIS OF SUPPORT COSTS	2018 €	2017 €
Allocated Support	84,805	-
Direct Support	14,393	227
Staff	923,509	830,793
Fundraising	19	7,238
Governance	22,372	27,346
	<u>1,045,098</u>	<u>865,604</u>

7. INCOME

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

8. NET INCOME	2018 €	2017 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	12,571	7,207
Deficit/(surplus) on disposal of tangible fixed assets	1,567	-
Deficit on foreign currencies	217	11
Operating lease rentals		
- Land and buildings	248	1,683
Amortisation of grants	(5,587)	(5,000)

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018	2017
	Number	Number
Accountant (Part Time)	1	1
CEO	1	1
Advocacy Service Administrator (Part Time)	1	1
Project Officer(Full Time) and Intern (Part Time)	1	1
National Advocacy Service Manager	1	1
Office Manager	1	1
Advocacy Officers	8	8
Research & Policy Officers and Assistant	1	2
Peer Educators (Part Time)	3	3
	<u>18</u>	<u>19</u>

The staff costs comprise:

	2018	2017
	€	€
Wages and salaries	791,876	719,206
Social security costs	85,484	78,550
Pension costs	38,249	29,370
	<u>915,609</u>	<u>827,126</u>

10. EMPLOYEE BENEFITS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of	Number of
	Employees	Employees
€60,000 to €70,000	-	1
€70,000 to €80,000	<u>1</u>	<u>1</u>

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2018	312,794	30,179	342,973
Additions	-	28,356	28,356
Disposals	-	(12,898)	(12,898)
At 31 December 2018	<u>312,794</u>	<u>45,637</u>	<u>358,431</u>
Depreciation			
At 1 January 2018	18,768	27,498	46,266
Charge for the year	6,252	6,319	12,571
On disposals	-	(11,331)	(11,331)
At 31 December 2018	<u>25,020</u>	<u>22,486</u>	<u>47,506</u>
Net book value			
At 31 December 2018	<u>287,774</u>	<u>23,151</u>	<u>310,925</u>
At 31 December 2017	<u>294,026</u>	<u>2,681</u>	<u>296,707</u>

12. DEBTORS

	2018 €	2017 €
Trade debtors	42,707	58,759
Prepayments	6,397	1,758
	<u>49,104</u>	<u>60,517</u>

13. CREDITORS

	2018 €	2017 €
Amounts falling due within one year		
Payments received on account	4,008	4,945
Trade creditors	16,034	11,148
Taxation and social security costs	20,360	22,918
Other creditors	68,741	61,511
Accruals	69,619	50,292
Deferred income	115,694	244,782
	<u>294,456</u>	<u>395,596</u>

14. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €38,249 (2017 - €29,370).

15. GRANTS RECEIVABLE

	2018 €	2017 €
Capital grants received and receivable		
Increase in year	52,243	-
Amortisation		
Amortised in year	(5,587)	-
Net book value		
At 31 December 2018	<u>46,656</u>	<u>-</u>

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

16. Information relating to grants

Agency	TUSLA
Government Department	Department of Children and Youth Affairs
Grant Programme	Advocacy, Justice and Human Rights
Purpose of the Grant	To deliver a national advocacy service for children and young people with care experience
Term	Annual
Total Fund	Grants taken to income in the period - €928,971 The cash received in the period - €981,214 Any grant amounts deferred or due at the period end - €36,330
Expenditure	€892,641
Fund deferred or due at year end	€36,330
Received in the year	Amounts received in the year
Capital Grant	€52,243
Restriction on use	Programme delivery " Salaries, Programme Costs & Direct Overheads
Agency	Atlantic Philanthropies through TUSLA
Government Department	Department of Children and Youth Affairs
Grant Programme	Development of a Child and Young Person Participation Programme
Purpose of the Grant	Development of Fora and dissemination of their projects
Term	36 months with extension for 6 months to 42 months
Total Fund	Grants taken to income in the period - €79,096 The cash received in the period - €87,006 Any grant amounts deferred or due at the period end - €27,948 due (note: 31/12/17: € 35,858 due)
Expenditure	€79,096
Fund deferred or due at year end	nil
Received in the year	
Capital Grant	nil
Restriction on use	To the FORA Participation Project

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Agency	Tony Ryan Trust
Grant Programme	To Support the Core work of EPIC
Purpose of the Grant	To support payroll and direct costs for (1) Mid-West Advocacy (2) Research & Policy (3) Communications function
Total Grant	€500,000 (2015 to 2017 incl.) - extended into 2018 Grants taken to income in the period - € 93,093 The cash received in the period - €nil Any grant amounts deferred or due at the period end - €12,500
Expenditure	€93,024
Fund deferred or due at year end	€12,500
Restriction on use	To core work
Agency	Atlantic Philanthropies
Grant Programme	To support the core work of EPIC
Purpose of the Grant	To support the salaries for specific posts, direct costs and contribute to the overheads of EPIC. To support the strategic plans of EPIC and evaluation of same.
Total Grant	Grants taken to income in the period - €64,131 The cash received in the period - €nil Any grant amounts deferred or due at the period end - €54,887
Expenditure	€64,116
Fund deferred or due at year end	€54,887

17. RESERVES

	Funds	Capital Reserve	Total
	€	€	€
At 1 January 2018	153,624	235,000	388,624
for the year	47,944	(5,000)	42,944
At 31 December 2018	<u>201,568</u>	<u>230,000</u>	<u>431,568</u>

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2017	54,044	304,777	358,821
Movement during the financial year	37,230	(7,427)	34,803
At 31 December 2017	91,274	297,350	393,624
Movement during the financial year	32,878	10,066	42,944
At 31 December 2018	<u>124,152</u>	<u>307,416</u>	<u>431,568</u>

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2018 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2018 €
Restricted income					
Restricted	62,350	1,173,650	1,158,584	-	77,416
Restricted - Capital Reserve	235,000	-	5,000	-	230,000
	<u>297,350</u>	<u>1,173,650</u>	<u>1,163,584</u>	<u>-</u>	<u>307,416</u>
Unrestricted income					
Unrestricted General	91,274	32,878	-	-	124,152
Total funds	<u><u>388,624</u></u>	<u><u>1,206,528</u></u>	<u><u>1,163,584</u></u>	<u><u>-</u></u>	<u><u>431,568</u></u>

18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted trust funds	310,925	461,755	(294,456)	(46,656)	431,568
	<u>310,925</u>	<u>461,755</u>	<u>(294,456)</u>	<u>(46,656)</u>	<u>431,568</u>

19. STATUS

The charity is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

20. CAPITAL COMMITMENTS

The charity had no material capital commitments at the year-ended 31 December 2018.

21. CONTINGENT LIABILITIES

Funding received from Atlantic Philanthropies and Tony Ryan Trust and other organisations may become repayable if the organisation ceases to operate and does not complete the project for which funding was received.

22. DIRECTORS' REMUNERATION

The charities trustees are the directors who served during the year. No trustee received any remuneration during the year. Travel costs amounting to €184 (2017: €173) were reimbursed to one trustee.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017 : Nil).

23. KEY MANAGEMENT

The key management personnel comprises of the CEO. The total employee benefits of the key management personnel were €78,593 (2017: €78,132), excluding employer pension contributions.

The charities trustees are the directors who served during the year.

24. EMPLOYEE BENEFITS

The company contributes to an Employer PRSA scheme for participating employees. The amount recognised in the income and expenditure was €38,249 (2017 : €29,370).

EPIC Empowering People in Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

25. RELATED PARTY TRANSACTIONS

There were no identified related party transactions in the period under review.

26. CASH AT BANK AND IN HAND

	2018	2017
	€	€
Cash and bank balances	<u>412,651</u>	<u>426,996</u>

27. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

28. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
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EPIC EMPOWERING PEOPLE IN CARE CLG
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
NOT COVERED BY THE REPORT OF THE AUDITORS

EPIC Empowering People in Care CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the year ended 31 December 2018

	Schedule	2018 €	2017 €
Income		1,194,585	1,085,584
Charitable activities and other expenses	1	<u>(1,163,584)</u>	<u>(1,062,271)</u>
		31,001	23,313
Miscellaneous income	2	<u>11,943</u>	<u>11,490</u>
Net surplus		<u><u>42,944</u></u>	<u><u>34,803</u></u>

EPIC Empowering People in Care CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the year ended 31 December 2018

	2018	2017
	€	€
Expenses		
Wages and salaries	790,412	718,053
Social security costs	85,484	78,550
Staff defined contribution pension costs	38,249	29,370
Staff training	6,334	4,820
Recruitment	1,464	1,153
Programme delivery	28,842	50,853
Operating lease rentals - land and buildings	248	1,683
Rent payable	12,692	14,000
Service charges	12,336	14,095
Insurance	4,315	4,202
Light and heat	6,836	5,626
Repairs and maintenance	16,866	8,443
Printing, postage and stationery	10,224	11,156
Publications	4,320	4,596
Telephone	16,897	13,412
Computer costs	17,499	10,374
Youth Board Costs	9,291	433
Travelling and subsistence	67,238	60,354
Legal and professional	369	2,583
Consultancy fees	4,397	4,955
Auditor's/Independent Examiner's remuneration	4,991	4,716
Bank charges	1,016	1,236
Surplus/deficit on exchange	217	11
Canteen	4,968	1,551
Staff welfare	1,904	-
Security - alarms	213	-
General expenses	-	347
Strategy & evaluation expenses	11	7,465
Subscriptions	1,813	1,027
Surpluses/deficits on disposal of tangibles	1,567	-
Depreciation	12,571	7,207
	<u>1,163,584</u>	<u>1,062,271</u>

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the year ended 31 December 2018

	2018	2017
	€	€
Miscellaneous Income		
Rent receivable - other income	6,272	6,272
Amortisation of capital grants received	5,587	5,000
Bank Interest	84	218
	<u>11,943</u>	<u>11,490</u>